

PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The Pine Lake City Council today announces its intentions to increase the 2026 property taxes it will levy this year by 30.28% percent over the rollback millage rate.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires a rollback millage rate be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessment occurred.

The budget tentatively adopted by the Pine Lake City Council requires a millage rate higher than the rollback millage rate; therefore, before the Pine Lake City Council may set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at the City Council Chambers located at 459 Pine Drive, Pine Lake, GA 30072 on June 11 at 11:00 AM and 6:00 PM, and on June 30 at 7:00 PM.