

## NOTICE OF PROPERTY TAX INCREASE

The City Council of the City of Pine Lake, GA has tentatively adopted a millage rate which will require an increase in property taxes of 17.63% for fiscal year 2024.

All concerned citizens are invited to the public hearings on this tax increase to be held in-person at **459 Pine Drive, Pine Lake, Georgia 30072** on **Tuesday, June 18, 2024 at 11:00 a.m. and 6:00 p.m.**

Time and place of an additional public hearing on this tax increase is at **459 Pine Drive, Pine Lake, Georgia 30072** on **June 25, 2024 at 7:00 p.m.** This tentative increase will result in a millage rate of 19.400 mills, an increase of 2.908 mills over the rollback millage rate. Without this tentative tax increase, the millage rate will be no more than 16.492 mills. The proposed tax increase for a home with a fair market value of \$300,000 is approximately \$363.50 and the proposed tax increase for a nonhomestead property with a fair market value of \$175,000 is approximately \$145.40.